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Corporate financial distress Guidance on identifying the signs of corporate financial distress and practical steps to take where there are concerns over a supplier's financial health. Published 20 ...

Corporate financial distress - GOV.UK

Corporate Financial Distress, Restructuring, and Bankruptcy When a company has trouble paying its bills it is considered to be in a state of financial distress. If the company cannot find a way to come up with enough money, it might be forced to declare bankruptcy, an orderly process of restructuring debt and assets that is overseen by the courts.

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If this approach is accepted, part (ii) of the financial distress test should consider the complete financial position of the company rather than merely

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