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David L. Weimer assesses the

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4th Edition implications of behavioral economics for cost-benefit analysis. The book has two major audiences. First, it provides practical guidelines for policy analysts when behavioral anomalies threaten the validity of conventionally measured benefits. Second, it identifies areas where behavioral economists can make their research more relevant to public policy.

This volume seeks to facilitate such exposure by drawing together into a convenient collection the fine articles on CBA and its application that have appeared in the Journal of Policy Analysis and Management (JPAM).

The Asian Development Bank (ADB) has been continuously undertaking measures to enhance the effectiveness of its operations. To

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improve projects both at the preparation and implementation stages, ADB issued the Guidelines for Economic Analysis of Projects in 1997 as a means to enhancing project quality at entry. The conduct of proper economic analysis helps ensure the efficient use of development funds and public resources and thereby increase aid effectiveness. This practical guide is a supplement to the Guidelines for the Economic Analysis of Projects. It provides an overview of recent methodological developments in cost-benefit analysis as well as suggested improvements in the economic analysis of projects in selected sectors through case studies. These case studies illustrate the application of suggested methodologies, taking into account sector-specific needs, as well as difficulties faced by practitioners in

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terms of data and time constraints during project processing. It also aims to contribute to ADB's capacity building initiatives as this will be the main reference material for conduct of economic analysis.

All is not well with the evaluation of government programs and projects. Resources available to any society are limited. If governments are to increase the well-being of their citizens, they must be able to select and implement the socially most beneficial projects and policies. But many government agencies lack the expertise to carry out a cost-benefit analysis, or even to commission one. Commercial consultants, on the other hand, often have some analytical expertise, but are not immune from adopting approaches that accommodate the

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4th Edition of their client agencies. In order to increase analytical rigour and methodological consistency, this publication urges the adoption of a 'belts and braces' set of protocols for use in project evaluation.

Updated in its 3rd edition, *Basic Methods of Policy Analysis and Planning* presents quickly applied methods for analyzing and resolving planning and policy issues at state, regional, and urban levels. Divided into two parts, *Methods* which presents quick methods in nine chapters and is organized around the steps in the policy analysis process, and *Cases* which presents seven policy cases, ranging in degree of complexity, the text provides readers with the resources they need for effective policy planning and analysis.

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Quantitative and qualitative methods are systematically combined to address policy dilemmas and urban planning problems. Readers and analysts utilizing this text gain comprehensive skills and background needed to impact public policy.

This book both introduces and explores the hows and whys of the practices of public policy. It provides reality-based practical advice about how to actually conduct policy analysis and demonstrate the application of advanced analytic techniques. A five-part organization emphasizes that policy analysis is client-oriented and raises ethical issues; provides rationales for public policy—describing the limitations to effective public policy and generic policy solutions; gives practical advice

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about implementing policy analysis; presents several examples illustrating how analysts have approached policy problems and the differences that their efforts have made; and summarizes the role and work of the analyst and challenges the analyst to both “do-well and do-good.” For individuals interested in policy analysis and the analytical process.

Why policies should be based on careful consideration of their costs and benefits rather than on intuition, popular opinion, interest groups, and anecdotes. Opinions on government policies vary widely. Some people feel passionately about the child obesity epidemic and support government regulation of sugary drinks. Others argue that people should be able to eat and drink whatever they like. Some

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people are alarmed about climate change and favor aggressive government intervention. Others don't feel the need for any sort of climate regulation. In *The Cost-Benefit Revolution*, Cass Sunstein argues our major disagreements really involve facts, not values. It follows that government policy should not be based on public opinion, intuitions, or pressure from interest groups, but on numbers--meaning careful consideration of costs and benefits. Will a policy save one life, or one thousand lives? Will it impose costs on consumers, and if so, will the costs be high or negligible? Will it hurt workers and small businesses, and, if so, precisely how much? As the Obama administration's "regulatory czar," Sunstein knows his subject in both theory and practice. Drawing on

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behavioral economics and his well-known emphasis on "nudging," he celebrates the cost-benefit revolution in policy making, tracing its defining moments in the Reagan, Clinton, and Obama administrations (and pondering its uncertain future in the Trump administration). He acknowledges that public officials often lack information about costs and benefits, and outlines state-of-the-art techniques for acquiring that information. Policies should make people's lives better. Quantitative cost-benefit analysis, Sunstein argues, is the best available method for making this happen--even if, in the future, new measures of human well-being, also explored in this book, may be better still.

This books presents general principles

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4th Edition and methodologies of quantitative risk analysis; provides theory and practice of how to evaluate health, transport and education projects and describes how to assess the environmental impact of projects. It looks at how the tools of cost benefit analysis can be applied from the point of view of the private sector, public sector, bankers, and the country as a whole. It encourages analysts to answer a number of key questions that are likely to increase success rather than simply describing techniques. This book is aimed at all concerned with resource allocation and is presented in an accessible fashion. It is required reading at World bank Institute courses.

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